

163d HOSPICES DE BEAUNE AUCTION – NOVEMBER 2023 TERMS & CONDITIONS FOR ONLINE SALES

### PRIOR NOTICE

This document is a translation of our official Terms & Conditions, called "Conditions Générales de Vente 2023", which are the rules that apply for this sale, and which can be obtained from Jean-David CAMUS. This document is here to help you understand the official French Terms & Conditions.

### **PROTECTION OF UNDERAGE BUYERS**

As per the articles L3342-1et L3353-3 of French public health laws, selling alcohol to underage buyers is forbidden. So only people aged more than eighteen (18 years old or the minimum legal drinking age in their country of residence have the right to order online our products. Alcohol abuse is dangerous, please enjoy our wines responsibly.

## OBJECT

Maison Albert Bichot, located 6 bis boulevard Jacques Copeau, 21 200 Beaune - FRANCE, organises through its website <u>www.hospices-beaune.com</u> a system allowing people to

• buy with Albert Bichot several wines (also called Cuvées) from the Hospices de Beaune estate at the Hospices de Beaune auction in November 2023. The 2023 vintage will be sold *en primeur* (as futures).

• entrust Albert Bichot to age for 12 to 16 months in average and then bottle those wines in Albert Bichot's cellars in Beaune, until they are ready for shipping in autumn 2025.

### **GENERAL RULES**

Wines are sold in bottles of 75 cl by default. They are packaged in cardboard box for bottles sold by the unit and in wooden case for wines sold by multiples of 3 or 6 bottles of the same wine.

Prices and quantities are subject to confirmation by Albert Bichot before the order is considered as definitive. The buyer agrees to be 18 years old minimum when it orders online, or of the minimum legal age in its country of residence.

Products are sold within a limited stock quantity. If products sold are eventually out of stock, Albert Bichot will contact the buyer and refund the order quickly. Prices are in Euros ( $\in$ ) including VAT applicable at the order date. Any change in VAT rate might be applied to the products prices. Albert Bichot reserves the right to change prices at any time without notice. The price on the online store at the time of order will apply.

### **KEY PRINCIPLES**

As wines are sold at an auction, the final result of the auction and the price of the wine cannot be known in advance. So the principle proposed by Albert Bichot and that each buyer agrees on when an order is placed online is the following:

- The operation is a collective purchase. Albert Bichot will bid on full barrels (288 bottles after ageing) on a selection of 5 wines that are shared will all buyers, sold by 1, 3 or 6 units of the same quality
- For each wine, Albert Bichot sets before the auction a maximum hammer price. This is a ceiling price that we define for all customers and is agreed on when orders are placed online. This maximum price is the same for all buyers who ask Albert Bichot to bid on their behalf. To this maximum hammer price corresponds a final bottle price for the buyer, as defined by a price list making the conversion between hammer price and final bottle price after ageing. The full pricelist is available upon request. An extract of this pricelist can be found below.
- On the online store <u>https://boutique.hospices-beaune.com/</u> the final bottle price corresponds to: hammer price + auctioneer fee + barrel + all ageing and bottling costs. It also includes French VAT that the customer will pay for all wines shipped inside the European Union. If the customer is outside Europe, VAT will be removed at invoicing stage (example : USA).
- On the online store prices are with the Incoterm EXW (ex-works Beaune) so our prices do NOT include shipping costs to your country, which will have to be paid separately before shipping. See below for a few examples.
- Please note that excise and duty or other custom taxes linked to the import regulations and laws in your country might apply (example: UK). Prices communicated by Albert Bichot do NOT include such duties and taxes. They will have to paid directly by the buyers to their local tax representative prior to importation in their country to comply with the local laws.
- It is possible for a customer to come and collect the wines in our Beaune logistics center to avoid paying transport. But in this case French VAT will be added and must be paid by the buyer. This does not remove the obligation for the buyer to comply with the import rules in its country and to pay any customs, duties or any other taxes that are due to be in full compliance of local regulation and wine import laws.
- Albert Bichot propose several options detailed below: custom labels, bottle sizes different than 75 cl
- To confirm its purchase, the customer must pay online a deposit of 80% of total maximum price. This deposit is compulsory and is the proof of the customer engagement.

## Extract from the 2023 pricelist making the conversion hammer price > final price per bottle (excluding options and shipping)

Hammer price	10 000 €	12 000 €	15 000 €	18 000 €	20 000 €
Bottle price (including 20% VAT) Shipping NOT included	87,00 TTC	101,00 € TTC	122,00 TTC	144,00 € TTC	158,00 TTC
Hammer price	22 000 €	25 000 €	28 000 €	30 000 €	34 000 €
Bottle price (including 20% VAT) Shipping NOT included	172,00 € TTC	194,00 € TTC	215,00 € TTC	231 € TTC	263,00 € TTC

Full pricelist available upon request.

- Result of the auction: 2 possibilities
- 1. If Albert Bichot is not successful and cannot buy below or at the maximum hammer price defined, your order is cancelled, and we refund your deposit.
- 2. If Albert Bichot succeeds in buying below or at the maximum hammer price, we adjust the final price as per our conversion pricelist. In other words, the customer knows in advance the maximum price of its purchase, but this price can go down if we buy below the maximum hammer price defined.

## ORDER TAKING AND CONFIRMATION

1/ To order online, the customer must create an account on <a href="https://boutique.hospices-beaune.com">https://boutique.hospices-beaune.com</a> with its full invoicing / shipping addresses

2/ On the virtual shop, choose the que quantities of each of the 5 wines and add them to the basket by multiples of 1,3 or 6 bottles 3/ Indicate / confirm shipping and invoicing address

4/ Pay the 80% deposit, with 3 possible solutions

- Credit card (except Amex or Diners) in a secure environment
- Bank transfer to arrive to our bank 3 days before the auction at the latest. See our bank details below
- Cheque on a French bank to be sent to Karen Balloux / Albert Bichot 6 bis Boulevard Jacques Copeau 21 200 BEAUNE, France.
  To be received 3 days before the auction at the latest

# ALBERT BICHOT BANK DETAILS. Please specify HDB2023 as reference and send us by email a copy of your bank transfer for tracking Also available on <a href="https://hospices-beaune.com/en/albert-bichot-bank-details/">https://hospices-beaune.com/en/albert-bichot-bank-details/</a>

- Nom du compte / account name : SARL MAISON ALBERT BICHOT
- Compte numéro / Account No. : 08800809895 Clé RIB 66
- Banque / Bank Name : CAISSE D'EPARGNE BOURGOGNE FRANCHE COMTE, Dijon, France
- Code Banque / Bank code : 12135
- Code guichet / branch code : 00300
- IBAN FR76 1213 5003 0008 8008 0989 566 / SWIFT BIC: CEPAFRPP213

5/ Orders are processed chronologically. They must be complete (order form, payment of the deposit). We remind you that we only buy full barrels, so early ordering is recommended.

6/ A few days after the auction, we send you an email with the final results for each wine. The final price of your is then known

7/ A written confirmation letter is sent a few months after the auction with: the final amount of your order, the deposit received, VAT and shipping costs to pay with the second payment in January 2025. The invoice is sent to you upon request but can only be sent AFTER shipping.

8/ In January 2025 we will send you a letter or email to ask you to pay the remaining 20% of your order and if you want to add extra options detailed below. You must reply before the end of January 2025 at the latest.

# Option 1: custom labels with your name as a buyer

This option is ONLY possible for customers who bought wines in sets of 6 bottles of the <u>SAME</u> wine. It is <u>NOT</u> possible for customers who bought less than 6 bottles of the same wine. Please note:

- The number of letters is limited (limited space) and the text must fit in one single line
- The typeface is the typeface of the rest of the label and cannot be modified
- Only one colour is available: black

# The cost of a custom label is 84 Euros (including VAT) per set of custom labels.

Following the Hospices de Beaune Estate guidelines, Albert Bichot reserves the right to refuse customizations with texts that do not fit the spirit of the charity auction, with fanciful, too long, or too much promotional texts. Please bear in mind that in addition to our own verification, each label will also be submitted to the Hospices de Beaune estate for final approval and their decision is sovereign.

## **Option 2: Magnums and jeroboams bottles**

Your wine can be bottled in magnums (150 cl) or jeroboams (300 cl). An ideal option for slower ageing conditions or as a gift. Minimum quantities below must be <u>strictly</u> respected for wine quality reasons.

> Magnums: (cost of bottle x 2) + extra cost of 2,5 Euros (excluding VAT) per magnum. Minimum: 24 magnums. Shipped in wooden cases of 3 magnums. Extra cost for custom label will apply as per option 1 detailed above: 84 Euros per set of custom label

> Jeroboams: (cost of bottle x 4) + extra cost of 40 Euros (excluding VAT) per jeroboam. Minimum: 12 jeroboams. Shipped in individual wooden case. Extra cost for custom label will apply as per option 1 detailed above: 84 Euros per set of custom label

9/ Shipping and delivery methods – in autumn 2025

- Collection of your wine in Beaune. Once the wine is available, you can come to collect the wines in Beaune at our logistics center, in weekdays only, upon appointment. You will then have no shipping costs to pay. Customers can only collect wines totally paid, including VAT.
- Shipping to your home.

You'll find below a list of the countries and associated costs where we can ship the wines to with a delivery partner.

FRAIS DE LIVRAISON DES VINS millésime 2023 VENDUS EN PRIMEUR (Albert Bichot et Hospices de Beaune ou Nuits) - LIVRAISON AUTOMNE 2025 SHIPPING COSTS OF 2023 vintage WINES SOLD EN PRIMEUR (Albert Bichot and Hospices de Beaune or Nuits) - SHIPPING AUTUMN 2025

	France métr	opolitaine	aine Allemagne, Belgique, Espagne, Italie, Luxembourg, Pays Bas, Monaco Suède, Portugal		ande, Grèce,	Suisse (port uniquement - Shipping only)	UNITED KINGDOM	AUTRES PAYS OTHER COUNTRIES	
QUANTITES BOUTEILLES 75 cl	TARIF HT	TARIF TTC	TARIF HT	TARIF TTC	TARIF HT	TARIF TTC	TARIF HT	TARIF HT EXCLUDING EXCISE & DUTIES	TARIF HT
6 ou moins	43,33 €	52,00 €	71,67 €	86,00 €	90,83 €	109,00 €	140,00 €	91,00 €	SUR DEVIS / PER REQUES
7à12	49,17 €	59,00 €	96,67 €	116,00 €	122,50 €	147,00 €	209,00 €	122,00 €	SUR DEVIS / PER REQUES
13 à 18	53,33 €	64,00 €	128,33 €	154,00 €	168,33 €	202,00 €	279,00 €	168,00 €	SUR DEVIS / PER REQUES
19 à 24	60,00 €	72,00 €	161,67 €	194,00 €	190,00 €	228,00 €	363,00 €	190,00 €	SUR DEVIS / PER REQUES
25 à 30	78,33 €	94,00 €	166,67 €	200,00 €	235,83 €	283,00 €	384,00 €	236,00 €	SUR DEVIS / PER REQUES
31 à 36	78,33 €	94,00 €	SUR DEVIS / PER REQUEST		SUR DEVIS / PER REQUEST		SUR DEVIS PER REQUEST	SUR DEVIS PER REQUEST	SUR DEVIS / PER REQUES
37 à 42	86,67 €	104,00 €	SUR DEVIS /	PER REQUEST	SUR DEVIS / PE	R REQUEST	SUR DEVIS PER REQUEST	SUR DEVIS PER REQUEST	SUR DEVIS / PER REQUES
43 à 66	86,67 €	104,00 €	SUR DEVIS /	PER REQUEST	SUR DEVIS / PE	R REQUEST	SUR DEVIS PER REQUEST	SUR DEVIS PER REQUEST	SUR DEVIS / PER REQUES
67 ou plus	SUR DEVIS / PER REQUEST		SUR DEVIS / PER REQUEST		SUR DEVIS / PER REQUEST		SUR DEVIS PER REQUEST	SUR DEVIS PER REQUEST	SUR DEVIS / PER REQUES
Transporteur	Messa	gerie	DHL Econo	my Express	DHL Economy	y Express	DHL Express WW	DHL Economy Express	A CONFIRMER / TO CONFIRM

Shipping to other countries (USA, Asia...): please contact us as soon as you can for custom made solutions.

If your country is not on the list above, we can still ship your wines in most cases. Please contact us before the auction or as soon as you can after your purchase to discuss this. Please note that there are some countries where shipping wine to a non professional is impossible by law. Reminder: customs and duties might apply and must be paid by the buyer upon importation.

### CHARACTERISTICS AND PRICES OF PRODUCTS

Products sold are those displayed in the virtual catalogue published online on https://boutique.hospices-beaune.com/. Products are sold within a limited stock quantity. If products sold are eventually out of stock, Albert Bichot will contact the buyer and refund the order quickly. Prices are in Euros ( $\in$ ) including VAT applicable at the order date. Any change in VAT rate might be applied to the products prices. Albert Bichot reserves the right to change prices at any time without notice. The price on the online store at the time of order will apply. **Prices do not include insurance or delivery fees where these may apply.** Delivery fees are calculated separately and included in the final invoice. Delivery charges quoted may only be an estimate of the final delivery fees. Delivery costs can be seen for some countries on this page: <u>https://hospices-beaune.com/en/pages-2/shipping/</u>

### **PRODUCT VERIFICATION**

Upon delivery, the Customer must verify the product(s), and in case of damage goods, refuse shipment and return the damaged goods to the Sellers. When the Customer accepts delivery from the shipping company, the delivery is accepted and product verified. In the case of a refused shipment, the Customer must note clear and precise issues on the transporter's delivery manifest and forward a copy of the manifest including the reasons for refusing shipment to the Sellers within 48 hours <u>by email</u> to or by post to the following address: Albert Bichot, 6 bis Bd Jacques Copeau, 21 200 Beaune, France.

If a damaged parcel has been delivered and the Customer has signed the delivery note without amendment or reservation, then the product(s) is considered to have been accepted by the Customer, and the Sellers cannot be held responsible for any damage, nor be liable for any indemnity. The mention "subject to unpacking" has no legal or commercial value.

### PERSONAL DATA

Personal information about the buyers will be processed in an automatic way. The objective of personal data collected on the website <u>www.hospices-beaune.com</u> or <u>https://boutique.hospices-beaune.com/</u> is to ensure orders and deliveries can be done, improve our service and answer customer's needs. Users and buyers consent to the use of their data by Albert Bichot, including the possibility by Albert Bichot to send them promotional material or new offers. Maison Albert BICHOT keeps a register of all personal data treatment as and when they are operated. This list can be consulted upon request. Maison Albert BICHOT makes sure the rights of any person are respected (right to consult, change, deleted personal information). In case you have any question about the treatment of your personal data, please send us an email at <u>rgpd@albert-bichot.com</u>.

### RESPONSIBILITY

Albert Bichot SARL is only bound to a 'best effort' undertaking. It cannot be held responsible for damage resulting from incorrect use or other problems beyond the Sellers' control, including explosion, flood, ice, tempest, fire or accident, war, threat of war, sabotage,

insurrection, civil disturbance or requisition, acts, restrictions, regulations, bye-laws, prohibitions or measures of any kind on the part of any governmental, parliamentary or local authority; interruption or suspension of means of communication, embargoes; strikes, lockouts or other industrial actions or trade disputes of a third party; difficulty in obtaining materials, labour or machinery; cessation of production or delivery and power failure or breakdown in machinery, etc.

# **RESOLUTIONS OF DISPUTES**

The Conditions of Sale are subject to French law. The language in which the present contract has been recorded is French; all translation on the site is given for information purposes only. With the exception of persons for whom the competent courts shall be determined by the disposition of the Code of Civil Procedure, the Tribunal of Commerce of Dijon shall be the sole competent authority in the case of dispute. This jurisdiction shall also apply even in the case of a plurality of defendants or of recourse to guarantee.

### CONTACT

You can contact us on this page: <u>https://hospices-beaune.com/en/contact-us/</u> Or by mail : Jean-David CAMUS / ALBERT BICHOT – 6 bis Boulevard Jacques Copeau 21 200 BEAUNE, FRANCE